Executive Offices

AMERICAN BANTAM CAR COMPANY

Butler, Pa.

U.S.A.

October 9, 1940

Major J. Van Ness Ingram Helabird Guartermaster Depot Baltimore, Maryland

Contract #W-398-qm-8269

Dear Major:

Pursuant to my letter of October 4, 1940, in which I quoted you prices on Bantam cars, I know you will be glad to hear that we have already found very material savings, which, it seems, now will enable us to reduce the price of the first let of 500 cars by, roughly, \$50.00 a car.

Of course, as I mentioned in my letter, the prices I quoted you were prices assembled under pressure, without sufficient opportunity to enable us to shop the market properly.

I would like to reiterate, Major, that on such orders, our books and records are open to your auditors at all times, so that you may be assured that every penny we are able to save will be passed on to you.

Cordially yours,

FENN

(signed)

President and General Manager

Frank H. Fenn/cs